

City of Reedsburg Finance Committee Minutes
October 7, 2015

Present: Mayor Estes, Jim Heuer, Phil Peterson, Brandt Werner, Don Hull, Louis Miller.
Absent: None.
Others: Ken Witt, Tim Becker, Dave Knudsen, Calvin Craker, Megan Cowan, Jason Schulte, Bill Finnegan, Citizens, Press.

Mayor Estes called the meeting to order at 6:30pm.

Administrator Witt reviewed the first half of the proposed 2016 budget. Revenue limits restrict additional taxes to \$23,000 on the six million dollar budget. The maximum tax increase would be \$0.03 per thousand dollars of assessed value, or about \$4.50 on the average \$150,000 home. Expenditure limits will also restrict the total amount the expenses can increase to still qualify for the expenditure restraint bonus. As debt payments drop, there is room to replace those payments with operating expenses. Two new positions were requested in the budget, for a police officer and for a parks/public works employee. The City can afford one of the two positions, but not both. Wage increases are budgeted at 1.5% CPI recommended by Personnel. Fringe benefit costs are down, with a health insurance decrease of over 5%. Very few other changes in the line by line review of the budget.

Moved by Heuer and seconded by Hull to adjourn. Motion carried 6-0. Meeting adjourned at 8:20pm.

Respectfully submitted,

Ken Witt
Administrator/Clerk/Treasurer