

City of Reedsburg Finance Committee Minutes
September 14, 2015

Present: Mayor Estes, Jim Heuer, Phil Peterson, Brandt Werner, Don Hull, Louis Miller.
Absent: None.
Others: Ken Witt, Tim Becker, Press.

Mayor Estes called the meeting to order at 6:00pm.

Moved by Heuer and seconded by Hull approve the minutes from the August 10, 2015 meeting. Motion carried 6-0.

Chief Becker requested use of unbudgeted capital projects funds to purchase new dash cam equipment and software. Total cost of \$43,175. About \$45,000 is available in that budget line item. **Moved by Hull and seconded by Peterson to recommend use of unbudgeted capital project funds for police dash cam equipment. Motion carried 6-0.**

Property insurance quote from MPIC and estimated renewal with LGPI were reviewed. LGPI is expected to increase by as much as 85%. Werner questioned if any private industry insurance bids were requested, they had not been. 60 day cancellation with LGPI is required before year end to get out of the LGPI. **Moved by Werner and seconded by Heuer to forward resolution getting out of LGPI to Council and get 3 private quotes for comparison. Motion carried 6-0.**

Administrator Witt reviewed budget scenarios and estimates a tax levy increase would be at most \$.03 to a tax decrease of as much as \$.29 per thousand dollars of assessed value. The difference is the request for additional staff and capital project items. The Committee would like to see the preliminary budget with all request and they will determine which items to cut out of the budget to meet State requirements.

Bills for August reviewed. **Moved by Heuer and seconded by Miller to approve August paid bills. Motion carried 6-0.**

Moved by Hull and seconded by Werner to adjourn. Motion carried 6-0. Meeting adjourned at 6:38pm.

Respectfully submitted,

Ken Witt
Administrator/Clerk/Treasurer