

City of Reedsburg Finance Committee Minutes

August 11, 2014

Present: Jim Heuer, Brandt Werner, Phil Peterson, Louis Miller, Don Hull.
Absent: Mayor Estes.
Others: Ken Witt, Tim Becker, Matt Scott, Jason Schulte, Megan Cowan, citizens, press.

Jim Heuer called the meeting to order at 6:00pm.

Moved by Hull and seconded by Miller to approve the minutes from the July 14, 2014 meeting. Motion carried 5-0.

Moved by Hull and seconded by Miller to recommend approval of \$5000 Webb Fund grant to Reedsburg Youth Hockey Association for digital sign in Nishan Park, designated city project. Motion carried 5-0.

Moved by Peterson and seconded by Heuer to recommend approval for payment of claim \$168.59 by Patrick Hoekstra for damage to his truck bumper by a city mower. Motion carried 5-0.

Moved by Werner and seconded by Routson to recommend approval for payment of claim \$180.00 by Chad Routson for damage to his fence by a city mower. Motion carried 5-0.

City Administrator Witt reviewed financial analysis of amending TIF #8 for a base value redetermination. The process will take about two months. The base value will be reduced from roughly \$1.9 million to \$1.6 million. The value has decreased by 19% since inception in 2008.

Moved by Peterson and seconded by Werner to proceed with the TIF #8 base value redetermination. Motion carried 5-0.

Moved by Hull and seconded by Heuer to approve July bills. Motion carried 5-0.

Administrator Witt reviewed 2013 audit report, highlighting sections of interest.

Moved by Peterson and seconded by Hull to adjourn. Motion carried 5-0. Meeting adjourned at 6:34pm.

Respectfully submitted,

Ken Witt
Administrator/Clerk/Treasurer