

# City of Reedsburg Finance Committee Minutes

June 13, 2016

Present: Mayor Estes, Brandt Werner, Phil Peterson Jim Heuer, Louis Miller, Don Hull.

Absent:

Others: Stephen Compton, Alderperson Jason Schulte, Steve Zibell, Brian Duvall.

Alderperson Werner called the meeting to order at 6:30pm.

**Moved by Heuer and seconded by Miller to approve Finance minutes from May 9, 2016. Motion carried 6-0.**

## I.1. Webb Fund – Plague Policy

Members discuss the policy related to placing a plaque at location receiving support funds for improvement. Discussion about plaques missing from locations. Matt Scott was looking through the project lists and reviewing locations where plaques should be. Also a discussion over support funds being handed out before a plaque was placed at the location. **L. Miller made a motion to freeze distributions from the Webb Fund for two years. Motion was dropped for lack of a second.** Committee continued to discuss the use of Webb funds, being conservative in spending. Administrator Compton indicated that information on the amount of funds available and projects receiving support would be brought to the next Finance Committee meeting for review.

## I.2. May Bills.

The Finance committee reviewed the bills listed in a detail printout of the bills.

**Motion to approve by Hull to pay the bills. Second by Heuer Carried 6-0**

## I.3. Finance Committee continued to discuss from the May 23, 2016 meeting the 2016 Bond Refinancing Program.

A presentation was made to the Finance Committee:

- PowerPoint presentation made by the Interim City Administrator.
- 2016 Bond Program handout was also present even though Carol Wirth had not arrived for the meeting.

**Motion by Peterson and second by Hull to more the 2016 Bond Refinancing Program to the City Council for action. Carried 6-0**

## II. Adjourn:

**Moved by Heuer and seconded by Werner to adjourn. Motion carried 6-0. Meeting adjourned at 6:53pm.**

Respectfully submitted,  
Stephen P. Compton  
Interim City Administrator