

City of Reedsburg Finance Committee Minutes

May 11, 2015

Present: Mayor Estes, Jim Heuer, Phil Peterson, Brandt Werner, Louis Miller.
Absent: Don Hull.
Others: Ken Witt, Tim Becker, Press, Citizens.

Mayor Estes called the meeting to order at 6:00pm.

Moved by Peterson and seconded by Heuer approve the minutes from the April 13, 2015 meeting. Motion carried 5-0.

Annual code of ethics was reviewed.

Steve Blakeslee presented his Webb Fund request for \$24,533 for work at Plenkes Pond. Cost include an aeration system for \$9,140, tree trimming for \$2,250, Electric upgrades for \$4,190, utility fee of \$973 and weed control of \$8000 annually. Public funds available under the Webb Fund are at \$12,833. If you take the \$8,000 annual weed maintenance out of the request and limit the request to 75% of the project, as stated in the Webb Fund rules, the request would be at \$12,415. **Moved by Peterson and seconded by Heuer to recommend \$12,415 Webb Fund Grant for Plenkes Pond. Motion carried 4-1 with Miller voting against.**

Moved by Werner and seconded by Heuer to approve April paid bills. Motion carried 5-0.

Administrator Witt reviewed TIF report for 2014. TIF #3 & #4 are approaching the end of their expenditure period. Those TIF's are the industrial park and business park. After 2015, no TIF incentives will be able to be offered. Those two TIF districts are scheduled to close in 2021. When taken as a whole, the six TIF districts are scheduled to all be closed by 2022 with a deficit balance remaining around \$97,000. Several variables can still affect that projection and is only an estimate based on current data.

Moved by Heuer and seconded by Miller to adjourn. Motion carried 5-0. Meeting adjourned at 6:42pm.

Respectfully submitted,

Ken Witt
Administrator/Clerk/Treasurer