

Community Development Authority Minutes

October 18, 2016

Meeting called to order by Alder Dave Moon at 6:00pm.

Present: Alder Jason Schulte, Adam Kaney, Megan Cowan, Mary Pelton & Don Hull

Absent: None

Staff present: Stephen Compton & Brian Duvall

Motion by Kaney, seconded by Schulte to approve the 9/20/16 minutes.

Motion Approved

Consider use and options to use approximately \$70K in unused funds from Fund 11 – CDA Lease Revenue Bond.

Compton stated that the bond was paid off and interest earning funds are left over. If the Council approves, these funds could become CDA funds to use for what and when they wanted. Possible ideas as noted by the board included South School, Boys & Girls Club, and the business incubator. No action taken.

Motion by Kaney, seconded by Schulte to adjourn at 6:15 pm.

Motion Approved

Respectfully submitted,

Brian Duvall
Planner/Building Inspector