

Minutes from the Community Development Authority

March 17, 2015

6:00 Meeting called to order by Chair Alder Dave Moon

Present: Alder Megan Cowan, Mary Pelton, Adam Kaney, & Don Hull.

Absent: James Urban.

Also present: City Administrator Ken Witt & Brian Duvall.

Motion by Cowan, seconded by Pelton to approve the 12/16/14 minutes.

Motion Approved.

Closed session per sec. 19.85(1)(e), Stats., conducting specified public business requiring a closed session, for competitive reasons, to review business plan for startup business under the Downtown Business Incubator Program.

Motion by Hull, seconded by Cowan to move to closed session.

Motion Approved.

Reconvene into Open Session.

Motion by Pelton, seconded by Cowan to move back to open session at 6:39.

Motion Approved.

Consideration of funding startup business under the Downtown Business Incubator Program.

Discussion was held on a lower rent subsidy than what is requested and contingencies. The rent as requested is about 60% of the 2015 CDA budget.

Motion by Hull, seconded by Cowan to approve the request with the following conditions:

1. One year lease payments.
2. \$1,000 per month subsidy.
3. Applicant receives all proper licensing.

Motion Approved.

Motion by Cowan, seconded by Hull to adjourn at 6:40.

Motion Approved.

Respectfully submitted,

Brian Duvall
Planner/Building Inspector